

# AAT

## Q2022

---

# Tax Processes for Businesses Finance Act 2021

---

## EXAM KIT

This Exam Kit supports study for the following AAT qualifications:

AAT Level 3 Diploma in Accounting

AAT Level 3 Certificate in Bookkeeping

AAT Diploma in Accounting at SCQF Level 7

**KAPLAN**  
PUBLISHING

**British Library Cataloguing-in-Publication Data**

A catalogue record for this book is available from the British Library.

Published by:

Kaplan Publishing UK

Unit 2 The Business Centre

Molly Millar's Lane

Wokingham

Berkshire

RG41 2QZ

ISBN: 978-1-83996-062-8

© Kaplan Financial Limited, 2021

Printed and bound in Great Britain

The text in this material and any others made available by any Kaplan Group company does not amount to advice on a particular matter and should not be taken as such. No reliance should be placed on the content as the basis for any investment or other decision or in connection with any advice given to third parties. Please consult your appropriate professional adviser as necessary. Kaplan Publishing Limited and all other Kaplan group companies expressly disclaim all liability to any person in respect of any losses or other claims, whether direct, indirect, incidental, consequential or otherwise arising in relation to the use of such materials.

All rights reserved. No part of this material may be reproduced or transmitted in any form or by any means, electronic or mechanical, including photocopying, recording, or by any information storage and retrieval system, without prior permission from Kaplan Publishing.

**Acknowledgements**

We are grateful to HM Revenue and Customs for the provision of tax forms, which are Crown Copyright and are reproduced here with kind permission from the Office of Public Sector Information.

# CONTENTS

	<i>Page</i>
Index to questions and answers	P.4
Assessment technique	P.7
Unit specific information	P.8
Kaplan's recommended revision approach	P.10
AAT Reference material	P.13

Practice questions	1
Answers to practice questions	53
Mock assessment questions	107
Mock assessment answers	119

## **Features in this exam kit**

In addition to providing a wide ranging bank of real assessment style questions, we have also included in this kit:

- unit specific information and advice on assessment technique
- our recommended approach to make your revision for this particular unit as effective as possible.

You will find a wealth of other resources to help you with your studies on the Kaplan and AAT websites:

[www.mykaplan.co.uk](http://www.mykaplan.co.uk)

[www.aat.org.uk/](http://www.aat.org.uk/)

Quality and accuracy are of the utmost importance to us so if you spot an error in any of our products, please send an email to [mykaplanreporting@kaplan.com](mailto:mykaplanreporting@kaplan.com) with full details, or follow the link to the feedback form in MyKaplan.

Our Quality Coordinator will work with our technical team to verify the error and take action to ensure it is corrected in future editions.

# INDEX TO QUESTIONS AND ANSWERS

		Page number	
		Question	Answer
<b>VAT principles, registration and deregistration, special schemes</b>			
1	Hugh	1	53
2	Jenkins	2	55
3	Nasser	3	55
4	Isy	3	56
5	Dooku	4	57
6	Certificate of registration	4	57
7	Remona	5	58
8	Troi	6	59
9	Annual accounting	6	59
10	Zed Ltd	7	60
11	Taran	8	61
12	Flat rate scheme	9	61
13	Hackett	9	62
<b>Calculating and accounting for VAT</b>			
14	Cain	10	63
15	Rattan	11	64
16	Roger	12	65
17	Bold	13	66
18	Margaret	13	67
19	Margot	14	67
20	Ahmed	15	68
21	Effie	15	69
22	Sally	16	70
23	Scotty	17	71
24	Kim	17	72
25	Byron	18	73
<b>Recovery of input VAT</b>			
26	Puck	19	75
27	Jerry	20	75
28	Donne	20	76
29	Seldon	21	77